

Sacred Heart Parish

Comparative Balance Sheet

	As at 12/31/2023	As at 12/31/2022
ASSET		
Current Assets		
Current Account	11,415.80	26,490.33
Total Current Accounts	11,415.80	26,490.33
Term Deposit	148,209.71	120,671.64
Accounts Receivable	9,021.46	1,230.28
GST Rebate Receivable	4,635.89	6,590.21
Federal Carbon Tax	0.00	15.29
Computer Equipment	3,307.07	3,307.07
Total Current Assets	176,589.93	158,304.82
PROPERTY AND EQUIPMENT		
Rectory Renovations	380,421.75	364,485.93
Accum. Amortiz - Rectory Renovation	-72,402.01	-59,899.85
Kitchen Appliances	4,586.73	4,586.73
Acc. Amort - Kitchen Appliances	-271.53	-91.73
Church - Building	413,008.47	274,889.69
Accum. Amort - Church Bldg	-27,022.09	-13,816.80
Church - Equipment	13,319.93	13,319.93
Accum. Amort - Church Equipment	-1,520.40	-1,028.75
Building	710,120.85	582,445.15
Total Property and Equipment	710,120.85	582,445.15
Other Assets		
Investment in Braeburn Camp	3,400.00	3,400.00
Total Other Assets	3,400.00	3,400.00
TOTAL ASSET	890,110.78	744,149.97
LIABILITY		
Current Liabilities		
Accounts Payable	6,837.88	16,315.53
Income Tax Payable	0.00	4,712.94
Total Receiver General Payable	0.00	4,712.94
Loans - Short Term ¹	29,985.00	0.00
Rectory Renovations Fund	65,280.50	77,962.46
Renovations and Windows	379,125.59	270,961.52
Total Current Liabilities	481,228.97	369,952.45
TOTAL LIABILITY	481,228.97	369,952.45

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	<u>As at 12/31/2023</u>	<u>As at 12/31/2022</u>
EQUITY		
Surplus		
Retained Earnings	393,829.21	402,318.22
Current Earnings	<u>15,052.60</u>	<u>-28,120.70</u>
Total Surplus	<u>408,881.81</u>	<u>374,197.52</u>
TOTAL EQUITY	<u>408,881.81</u>	<u>374,197.52</u>
LIABILITIES AND EQUITY	<u>890,110.78</u>	<u>744,149.97</u>

Note 1 - The item "Loans - Short Term" with a value of \$29,985.00 represents an amount that was borrowed from the Long Term Deposit of Sacred Heart Parish, on December 20, 2023, as a temporary measure to fund the church renovations until the approved Yukon Government Energy Rebate funding, in the amount of \$36,554.07, was received and deposited March 8, 2024.

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